

**COMSTOCK ESTATES HOA
 PROFIT & LOSS YTD COMPARISON
 JUNE 30, 2019**

	JUNE MONTH	JAN-JUNE YEAR TO DATE	BUDGET 2019
INCOME			
FINANCE CHARGES	89.40	333.06	
HOA ASSESSMENTS	0.00	46,800.00	46,800.00
LATE FEES	0.00	1,573.14	
LIEN FEES	0.00	0.00	
VIOLATION FEES	0.00	70.00	
WRITE OFFS	(828.20)	(828.20)	
TOTAL INCOME	(738.80)	47,948.00	46,800.00
EXPENSES			
ELECTRICITY	16.44	73.15	250.00
INSURANCE (LIABILITY)	236.33	1,417.98	2,800.00
IRRIGATION (G/V SHARES - ELMWD)	0.00	1,177.46	1,600.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	50.00	50.00	3,500.00
MAINTENANCE:			
GROUNDS MAINTENANCE	840.00	3,720.00	8,400.00
IRRIGATION MAINTENANCE	225.00	1,372.96	6,000.00
TOTAL MAINTENANCE	1,065.00	5,092.96	14,400.00
MEETING EXPENSES		24.90	400.00
MISCELLANEOUS EXPENSES	0.00	100.00	0.00
POSTAGE AND COPIES	0.00	117.96	1,000.00
PROPERTY MANAGEMENT FEES	1,150.00	6,900.00	13,800.00
RETURNED CHECKS	0.00	526.10	
SIGNS	683.50	1,628.08	2,000.00
TAXES AND LICENSES		60.04	100.00
WEBSITE	25.00	298.03	425.00
TOTAL EXPENSES	3,226.27	17,466.66	45,275.00
NET ORDINARY INCOME	(3,965.07)	30,481.34	
OTHER INCOME/EXPENSE			
INTEREST EARNED	6.15	38.83	0.00
REIMBURSED INCOME		50.00	
REIMBURSED EXPENSES		100.00	0.00
TOTAL OTHER INCOME/EXPENSE	6.15	188.83	0.00
NET INCOME	(3,958.92)	30,670.17	1,525.00
OPERATING & RESERVE FUNDS			
CURRENT YEAR OPERATIONS		28,956.34	
FENCE RESERVE		55,000.00	
IRRIGATION SYSTEM RESERVE		45,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		1,003.91	
TOTAL FUNDS		159,960.25	

**COMSTOCK ESTATES HOA
BALANCE SHEET
JUNE 30, 2019**

	<u>MAY</u>	<u>JUNE</u>
ASSETS		
CURRENT ASSETS		
CASH IN BANK - CHECKING	82,948.57	79,872.31
CASH IN BANK - SAVINGS	80,081.79	80,087.94
TOTAL CASH IN BANK	<u>163,030.36</u>	<u>159,960.25</u>
ACCOUNTS RECEIVABLE		
HOA ASSESSMENTS & FEES - 2019	4,079.39	2,930.18
HOA ASSESSMENTS & FEES -PRIOR YEARS	2,087.44	2,313.05
TOTAL ACCOUNTS RECEIVABLE	<u>6,166.83</u>	<u>5,243.23</u>
OTHER ASSETS		
UNDEPOSITED FUNDS	333.64	0.00
PREPAID EXPENSES (INSURANCE)	1,654.35	1,418.02
DEPOSITS	1,235.00	1,185.00
TOTAL OTHER ASSETS	<u>3,222.99</u>	<u>2,603.02</u>
TOTAL ASSETS	<u>172,420.18</u>	<u>167,806.50</u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,765.00	2,015.00
PREPAID ASSESSMENTS	1,087.00	82.24
TOTAL CURRENT LIABILITIES	<u>2,852.00</u>	<u>2,097.24</u>
EQUITY		
OWNERS' EQUITY	21,421.48	21,421.48
RETAINED EARNINGS	113,617.61	113,617.61
NET INCOME	34,529.09	30,670.17
TOTAL EQUITY	<u>169,568.18</u>	<u>165,709.26</u>
TOTAL LIABILITIES & EQUITY	<u>172,420.18</u>	<u>167,806.50</u>