

COMSTOCK ESTATES HOA

Profit & Loss YTD Comparison

July 2019

	Jul 19	Jan - Jul 19
Ordinary Income/Expense		
Income		
FINANCE CHARGES	81.62	136.48
HOA ASSESSMENTS	0.00	46,800.00
LATE FEES	0.00	1,573.14
LEGAL FEES	0.00	0.00
VIOLATION FEES	0.00	70.00
WRITE OFFS	(6.40)	(456.40)
Total Income	<u>75.22</u>	<u>48,123.22</u>
Gross Profit	75.22	48,123.22
Expense		
ELECTRICITY	18.60	91.75
INSURANCE (LIABILITY)	236.33	1,654.31
IRRIGATION (G/V SHARES - ELMWD)	0.00	1,177.46
IRRIGATION PROJECT	1,125.00	1,125.00
LEGAL AND ACCOUNTING	0.00	50.00
MAINTENANCE		
GROUPS MAINTENANCE	840.00	4,560.00
IRRIGATION MAINTENANCE	225.00	1,672.96
Total MAINTENANCE	1,065.00	6,232.96
MEETING EXPENSES	0.00	24.90
MISCELLANEOUS EXPENSES	0.00	100.00
POSTAGE AND COPIES	120.71	238.67
PROPERTY MANAGEMENT FEES	1,150.00	8,050.00
REIMBURSED EXPENSES	0.00	100.00
RETURNED ITEMS	0.00	172.53
SIGN	0.00	1,628.08
TAXES AND LICENSES	0.00	60.04
WEB SITE	25.00	373.03
Total Expense	<u>3,740.64</u>	<u>21,078.73</u>
Net Ordinary Income	(3,665.42)	27,044.49
Other Income/Expense		
Other Income		
INTEREST EARNED	6.80	45.63
REIMBURSED INCOME	0.00	150.00
Total Other Income	<u>6.80</u>	<u>195.63</u>
Net Other Income	6.80	195.63
Net Income	<u><u>(3,658.62)</u></u>	<u><u>27,240.12</u></u>

COMSTOCK ESTATES HOA

Balance Sheet

As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
CASH IN BANK - CHECKING	76,243.00
CASH IN BANK - SAVINGS	80,094.74
Total Checking/Savings	156,337.74
Accounts Receivable	
HOA ASSESSMENTS	4,840.94
Total Accounts Receivable	4,840.94
Other Current Assets	
PREPAID EXPENSES	1,181.69
UNDEPOSITED FUNDS	748.84
Total Other Current Assets	1,930.53
Total Current Assets	163,109.21
Other Assets	
DEPOSITS	1,185.00
Total Other Assets	1,185.00
TOTAL ASSETS	<u>164,294.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	2,015.00
Total Accounts Payable	2,015.00
Total Current Liabilities	2,015.00
Total Liabilities	2,015.00
Equity	
OWNERS' EQUITY	21,421.48
RETAINED EARNINGS	113,617.61
Net Income	27,240.12
Total Equity	162,279.21
TOTAL LIABILITIES & EQUITY	<u>164,294.21</u>