

COMSTOCK ESTATES HOA
June, 2018 PROFIT & LOSS (Accrual Basis)

	June Month	June Year To Date	Budget 2018
INCOME			
HOA Assessments (2018)		46,800.00	46,800.00
Late Fees (2018)		975.00	0.00
Violation Fees (2018)		0.00	0.00
Finance Charges	72.31	421.75	0.00
Interest		16.55	0.00
Miscellaneous Income		0.00	0.00
Bad Debt	(\$3.30)	(\$194.17)	0.00
TOTAL INCOME:	\$69.01	\$48,019.13	\$46,800.00
EXPENSES			
Fence Maintenance		0.00	30,000.00
Grounds/Irrigation Maintenance	1,842.80	3,713.99	6,600.00
Irrigation (Grand Valley Shares/Elmwood)		1,587.46	1,600.00
Irrigation Project		644.79	5,000.00
Signs		0.00	2,000.00
Insurance (Liability)		2,704.00	2,000.00
Compliance		0.00	1,200.00
Property Management	2,000.00	6,000.00	12,000.00
Electricity		78.88	250.00
Postage & Copies		672.66	1,500.00
Legal & Accounting	39.00	1,360.00	3,500.00
Taxes & Licenses		57.68	200.00
Meeting Expense		309.00	400.00
Website		0.00	200.00
Miscellaneous Expense		125.00	0.00
TOTAL EXPENSES	\$3,881.80	\$17,253.46	\$66,450.00
NET INCOME	(\$3,812.79)	\$30,765.67	(\$19,650.00)
OPERATING & RESERVE FUNDS			
Fence Reserve		25,000.00	
Irrigation System Reserve		45,000.00	
Landscape Modification Reserve		15,000.00	
Hard Times Reserve		15,000.00	
TOTAL FUNDS		\$100,000.00	

COMSTOCK ESTATES HOA
June 31, 2018 BALANCE SHEET

	<u>May</u>	<u>June</u>
ASSETS		
Cash		
Cash (Checking)	69,625.59	67,311.73
Cash (Money Market)	80,025.65	80,025.65
Total Cash In Bank	<u>149,651.24</u>	<u>147,337.38</u>
Undeposited Funds	1,061.44	182.34
Checks in Transit	460.00	141.80
Total Cash	<u>150,252.68</u>	<u>147,377.92</u>
Receivables		
Unpaid Charges(Current Year)	3,631.97	2,798.02
Unpaid Charges(Prior Years)	3,182.11	3,161.43
Total Receivables	<u>6,814.08</u>	<u>5,959.45</u>
Deposits		
	<u>1,000.00</u>	<u>1,000.00</u>
TOTAL ASSETS	<u><u>158,066.76</u></u>	<u><u>154,337.37</u></u>
 LIABILITIES & EQUITY		
Liabilities (All Current)		
Accounts Payable	0.00	
Prepaid Assessments	1,305.00	1,315.00
Reimbursble Receipts	46.55	119.75
Total Liabilities	<u>1,351.55</u>	<u>1,434.75</u>
 Equity		
Owners Equity	21,421.48	21,421.48
Retained Earnings	100,715.47	100,715.47
Net Income (Accrual Basis)	34,578.46	30,765.67
Total Equity	<u>156,715.41</u>	<u>152,902.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>158,066.96</u></u>	<u><u>154,337.37</u></u>