

**COMSTOCK ESTATES HOA  
MARCH, 2018 PROFIT & LOSS (Cash Basis)**

	March Month	March Year To Date	Budget 2018
<b>INCOME</b>			
HOA Assessments (2018)	700.00	43,079.67	46,800.00
Late Fees (2018)	50.00	300.00	0.00
Violation Fees (2018)		0.00	0.00
Interest	3.51	14.54	0.00
Miscellaneous Income		0.00	0.00
Pre-Paid Assessment (2019)	350.00	2,410.00	0.00
Reimbursed Income		0.00	0.00
Prior Year Collections	20.94	1,949.61	6,000.00
<b>TOTAL INCOME:</b>	<b>\$1,124.45</b>	<b>\$47,753.82</b>	<b>52,800.00</b>
<b>EXPENSES</b>			
Fence Maintenance		0.00	30,000.00
Grounds/Irrigation Maintenance	450.00	950.00	6,600.00
Irrigation (Grand Valley Shares/Elmwood)		0.00	1,600.00
Irrigation Project		0.00	5,000.00
Sign		0.00	2,000.00
Insurance (Liability)		2,704.00	2,000.00
Compliance		0.00	1,200.00
Property Management	1,000.00	3,000.00	12,000.00
Electricity	11.84	35.52	250.00
Postage & Copies		0.00	1,500.00
Legal & Accounting	57.68	1,378.68	3,500.00
Taxes & Licenses		0.00	200.00
Meeting Expense		309.00	400.00
Website		0.00	200.00
Miscellaneous Expense		0.00	0.00
Reimbursable Expense	150.00	296.39	0.00
<b>TOTAL EXPENSES</b>	<b>\$1,669.52</b>	<b>\$8,673.59</b>	<b>66,450.00</b>
<b>CASH FLOW INCREASE/(DECREASE)</b>	<b>(\$545.07)</b>	<b>\$39,080.23</b>	<b>(\$13,650.00)</b>
<b>AVAILABLE CASH (BEGINNING PERIOD)</b>	<b>\$155,261.17</b>		<b>\$115,635.87</b>
<b>AVAILABLE CASH (END OF PERIOD)</b>	<b>\$154,716.10</b>		<b>\$101,985.87</b>
<b>OPERATING &amp; RESERVE FUNDS</b>			
Current Year Operations		52,730.23	
Fence Reserve		25,000.00	
Irrigation System Reserve		45,000.00	
Landscape Modification Reserve		15,000.00	
Hard Times Reserve		15,000.00	
Excess Funds		1,985.87	
<b>TOTAL FUNDS</b>		<b>\$154,716.10</b>	

**COMSTOCK ESTATES HOA  
MARCH 31, 2018 BALANCE SHEET**

	<u>February</u>	<u>March</u>
<b>ASSETS</b>		
Available Cash (Beginning of Year)	115,635.87	115,635.87
Cash Flow (Year to Date)	39,625.30	39,080.23
Undeposited Funds	1,339.83	0.00
Uncashed Checks	100.00	0.00
<b>Cash In Bank (End of Period)</b>	<b>154,021.34</b>	<b>154,716.10</b>
Unpaid Charges(Current Year)	4,991.38	4,422.53
Unpaid Charges(Prior Years)	3,918.80	3,897.86
<b>Total Unpaid Charges</b>	<b>8,910.18</b>	<b>8,320.39</b>
Bad Debt/Collection Fee(Notation Only)	245.93	245.93
Reimbursable Expense	0.00	
Deposits	1,050.00	1,050.00
<b>TOTAL ASSETS</b>	<b><u>163,981.52</u></b>	<b><u>164,086.49</u></b>
 <b>LIABILITIES &amp; EQUITY</b>		
Liabilities (All Current)		
Accounts Payable	0.00	
Prepaid Assessments	2,310.00	2,510.00
<b>Total Liabilities</b>	<b><u>2,310.00</u></b>	<b><u>2,510.00</u></b>
 Equity		
Owners Equity	21,421.48	21,421.48
Retained Earnings	100,879.03	100,879.03
Net Income (Accrual Basis)	39,371.01	39,275.98
<b>Total Equity</b>	<b><u>161,671.52</u></b>	<b><u>161,576.49</u></b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b><u>163,981.52</u></b>	 <b><u>164,086.49</u></b>