

**COMSTOCK ESTATES HOA
PROFIT & LOSS YTD COMPARISON
MARCH, 2019**

	MARCH MONTH	JAN-MARCH YEAR TO DATE	BUDGET 2019
INCOME			
FINANCE CHARGES	142.69	327.88	
HOA ASSESSMENTS	0.00	46,800.00	46,800.00
LATE FEES	0.00	1,225.00	
LIEN FEES	0.00	0.00	
VIOLATION & FEES	0.00	70.00	
WRITE OFFS	0.00	0.00	
TOTAL INCOME	142.69	48,422.88	46,800.00
EXPENSES			
ELECTRICITY	0.00	22.70	250.00
INSURANCE (LIABILITY)	236.33	708.99	2,800.00
IRRIGATION (G/V SHARES - ELMWD)	0.00	1,177.46	1,600.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	0.00	0.00	3,500.00
MAINTENANCE:			
GROUNDS MAINTENANCE		1,200.00	8,400.00
IRRIGATION MAINTENANCE	225.00	675.00	6,000.00
TOTAL MAINTENANCE	225.00	1,875.00	14,400.00
MEETING EXPENSES		24.90	400.00
MISCELLANEOUS EXPENSES	0.00	0.00	0.00
POSTAGE AND COPIES	0.00	0.00	1,000.00
PROPERTY MANAGEMENT FEES	1,150.00	3,450.00	13,800.00
RETURNED CHECKS	0.00	526.10	
SIGNS	236.26	236.26	2,000.00
TAXES AND LICENSES		60.04	100.00
WEBSITE	25.00	75.00	425.00
TOTAL EXPENSES	1,872.59	8,156.45	45,275.00
OTHER INCOME/EXPENSE			
INTEREST EARNED	6.80	18.86	0.00
REFUND RECEIVED		150.00	0.00
TOTAL OTHER INCOME/EXPENSE	6.80	168.86	0.00
NET INCOME	(1,723.10)	40,435.29	1,525.00
OPERATING & RESERVE FUNDS			
CURRENT YEAR OPERATIONS		38,741.43	
FENCE RESERVE		55,000.00	
IRRIGATION SYSTEM RESERVE		45,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		(2,749.90)	
TOTAL FUNDS		165,991.53	

**COMSTOCK ESTATES HOA
BALANCE SHEET
MARCH 31, 2019**

	<u>FEBRUARY</u>	<u>MARCH</u>
ASSETS		
CURRENT ASSETS		
CASH IN BANK - CHECKING	85,749.59	85,923.56
CASH IN BANK - SAVINGS	80,061.17	80,067.97
TOTAL CASH IN BANK	<u>165,810.76</u>	<u>165,991.53</u>
ACCOUNTS RECEIVABLE		
HOA ASSESSMENTS & FEES - 2019	7,213.61	6,019.28
HOA ASSESSMENTS & FEES -PRIOR YEARS	2,308.40	2,225.84
TOTAL ACCOUNTS RECEIVABLE	<u>9,522.01</u>	<u>8,245.12</u>
OTHER ASSETS		
UNDEPOSITED FUNDS	400.00	544.84
PREPAID EXPENSES (INSURANCE)	2,363.34	2,127.01
DEPOSITS	1,155.00	1,270.00
TOTAL OTHER ASSETS	<u>3,918.34</u>	<u>3,941.85</u>
TOTAL ASSETS	<u>179,251.11</u>	<u>178,178.50</u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,400.00	1,600.00
PREPAID ASSESSMENTS	700.00	1,104.12
TOTAL CURRENT LIABILITIES	<u>2,100.00</u>	<u>2,704.12</u>
EQUITY		
OWNERS' EQUITY	21,421.48	21,421.48
RETAINED EARNINGS	113,771.24	113,617.61
NET INCOME	41,958.39	40,435.29
TOTAL EQUITY	<u>177,151.11</u>	<u>175,474.38</u>
TOTAL LIABILITIES & EQUITY	<u>179,251.11</u>	<u>178,178.50</u>