

# COMSTOCK ESTATES HOA

## PROFIT AND LOSS BUDGET YEAR 2020

<b>INCOME</b>	<b>BUDGET</b>
FINANCE CHARGES	0.00
HOA ASSESSMENTS	46,800.00
LATE FEES	0.00
LIEN FEES	0.00
VIOLATIONS	0.00
WRITE OFFS	0.00
<b>TOTAL INCOME</b>	<u>46,800.00</u>
<b>EXPENSES</b>	
ELECTRICITY	250.00
INSURANCE (LIABILITY)	2,850.00
IRRIGATION (GV SHARES & ELMWOOD)	1,600.00
IRRIGATION PROJECT	5,000.00
LEGAL AND ACCOUNTING	1,500.00
MAINENANCE	
FENCE MAINTENANCE	3,000.00
GROUNDS MAINTENANCE	8,400.00
IRRIGATION MAINTENANCE	6,000.00
<b>TOTAL MAINTENANCE</b>	<u>17,400.00</u>
MEETING EXPENSE	400.00
MISCELLANEOUS EXPENSES	250.00
POSTAGE AND COPIES	1,000.00
PROPERTY MANAGEMENT	13,800.00
REIMBURSED EXPENSES	0.00
RETURNED CHECKS	0.00
SIGNS	2,000.00
TAXES AND LICENSSES	65.00
WEBSITE	300.00
<b>TOTAL EXPENSES</b>	<u>46,415.00</u>
<b>NET ORDINARY INCOME</b>	
<b>OTHER INCOME AND EXPENSES</b>	
INTEREST EARNED	2,000.00
UNREIMBURSED INCOME	0.00
<b>TOTAL OTHER INCOME/EXPESES</b>	<u>2,000.00</u>
<b>NET INCOME</b>	<u>2,385.00</u>
<b>OPERATING &amp; RESERVE FUNDS</b>	
CURRENT YEAR OPERATIONS	0.00
FENCE RESERVES	55,000.00
IRRIGATIONS SYSTEM RESERVES	45,000.00
LANDSCAPE MODIFICATION RESERVE	15,000.00
HARD TIMES RESERVE	15,000.00
EXCESS FUNDS	0.00
<b>TOTAL RESERVE FUNDS</b>	<u>130,000.00</u>

