

**COMSTOCK ESTATES HOA
BALANCE SHEET
APRIL 30, 2020**

	<u>MARCH</u>	<u>APRIL</u>
ASSETS		
CURRENT ASSETS		
BANK OF THE WEST - CHECKING	42,694.09	42,094.57
BANK OF THE WEST - C/D	83,361.72	83,361.72
BANK OF THE WEST - M/M	50,114.39	50,124.66
TOTAL CASH IN BANK	<u>176,170.20</u>	<u>175,580.95</u>
ACCOUNTS RECEIVABLE		
HOA ASSESSMENTS & FEES - 2020	6,742.03	5,296.85
HOA ASSESSMENTS & FEES -PRIOR YEARS	4,835.47	4,835.47
TOTAL ACCOUNTS RECEIVABLE	<u>11,577.50</u>	<u>10,132.32</u>
OTHER ASSETS		
UNDEPOSITED FUNDS	0.00	0.00
PREPAID EXPENSES (INSURANCE)	2,127.05	1,890.72
DEPOSITS	1,110.00	1,110.00
TOTAL OTHER ASSETS	<u>3,237.05</u>	<u>3,000.72</u>
TOTAL ASSETS	<u>190,984.75</u>	<u>188,713.99</u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,521.07	2,446.07
PREPAID ASSESSMENTS		
TOTAL CURRENT LIABILITIES	<u>1,521.07</u>	<u>2,446.07</u>
EQUITY		
OWNERS' EQUITY	21,421.48	21,421.48
RETAINED EARNINGS	126,709.80	126,709.80
NET INCOME	41,332.40	38,136.64
TOTAL EQUITY	<u>189,463.68</u>	<u>186,267.92</u>
TOTAL LIABILITIES & EQUITY	<u>190,984.75</u>	<u>188,713.99</u>

**COMSTOCK ESTATES HOA
PROFIT & LOSS YTD COMPARISON
APRIL, 2020**

	APRIL MONTH	JAN-APRIL YEAR TO DATE	BUDGET 2020
INCOME			
FINANCE CHARGES	170.91	661.54	
HOA ASSESSMENTS	0.00	46,800.00	46,800.00
LATE FEES	0.00	1,249.71	
WAIVERS OF FEES	(76.04)		
TOTAL INCOME	94.87	48,711.25	46,800.00
EXPENSES			
BANK FEES	3.00	89.50	0.00
ELECTRICITY	11.78	45.89	250.00
INSURANCE (LIABILITY)	236.33	945.32	2,850.00
IRRIGATION (G/V SHARES - ELMWD)	0.00	1,212.44	1,600.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	0.00	0.00	1,500.00
MAINTENANCE:			
FENCE MAINTENANCE	0.00	42.46	3,000.00
GROUNDS MAINTENANCE	0.00	0.00	8,400.00
IRRIGATION MAINTENANCE	1,062.92	1,962.90	6,000.00
TOTAL MAINTENANCE	1,062.92	2,005.36	17,400.00
MEETING EXPENSES	0.00	628.60	400.00
MISCELLANEOUS EXPENSES	0.00	0.00	250.00
POSTAGE AND COPIES	0.00	0.00	1,000.00
PROPERTY MANAGEMENT FEES	1,150.00	4,600.00	13,800.00
RETURNED ITEMS	0.00	150.00	
SIGNS	120.85	1,206.46	2,000.00
TAXES AND LICENSES	110.00	110.00	65.00
WEBSITE	0.00	75.00	300.00
TOTAL EXPENSES	2,694.88	11,068.57	46,415.00
NET ORDINARY INCOME	(2,600.01)	37,642.68	
OTHER INCOME/EXPENSE			
INTEREST EARNED	10.27	193.96	2,000.00
UNREIMBURSED INCOME	0.00	300.00	0.00
TOTAL OTHER INCOME/EXPENSE	10.27	493.96	2,000.00
NET INCOME	(2,589.74)	38,136.64	48,415.00
OPERATING & RESERVE FUNDS			
CURRENT YEAR OPERATIONS		37,257.68	
FENCE RESERVE		55,000.00	
IRRIGATION SYSTEM RESERVE		45,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		8,323.27	
TOTAL FUNDS		175,580.95	