

**COMSTOCK ESTATES HOA
BALANCE SHEET
MAY 31, 2020**

	<u>APRIL</u>	<u>MAY</u>
ASSETS		
CURRENT ASSETS		
BANK OF THE WEST - CHECKING	42,644.74	36,776.68
BANK OF THE WEST - C/D	83,361.72	83,832.65
BANK OF THE WEST - M/M	50,124.66	50,133.22
TOTAL CASH IN BANK	<u>176,131.12</u>	<u>170,742.55</u>
ACCOUNTS RECEIVABLE		
HOA ASSESSMENTS & FEES - 2020	4,839.92	4,809.24
HOA ASSESSMENTS & FEES -PRIOR YEARS	4,835.47	4,681.77
TOTAL ACCOUNTS RECEIVABLE	<u>9,675.39</u>	<u>9,491.01</u>
OTHER ASSETS		
UNDEPOSITED FUNDS	0.00	177.59
PREPAID EXPENSES (INSURANCE)	1,890.72	1,654.39
DEPOSITS	422.45	354.95
TOTAL OTHER ASSETS	<u>2,313.17</u>	<u>2,186.93</u>
TOTAL ASSETS	<u>188,119.68</u>	<u>182,420.49</u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	3,181.07	1,584.70
PREPAID ASSESSMENTS	337.63	337.63
TOTAL CURRENT LIABILITIES	<u>3,518.70</u>	<u>1,922.33</u>
EQUITY		
OWNERS' EQUITY	21,421.48	21,421.48
RETAINED EARNINGS	126,706.10	126,706.10
NET INCOME	36,473.40	32,370.58
TOTAL EQUITY	<u>184,600.98</u>	<u>180,498.16</u>
TOTAL LIABILITIES & EQUITY	<u>188,119.68</u>	<u>182,420.49</u>

**COMSTOCK ESTATES HOA
PROFIT & LOSS YTD COMPARISON
MAY, 2020**

	MAY MONTH	JAN-MAY YEAR TO DATE	BUDGET 2020
INCOME			
FINANCE CHARGES	168.21	839.25	
HOA ASSESSMENTS	0.00	46,800.00	46,800.00
LATE FEES	0.00	1,250.00	
VIOLATION FEES	75.00	75.00	
WAIVERS OF FEES	0.00	(123.02)	
TOTAL INCOME	243.21	48,841.23	46,800.00
EXPENSES			
BANK FEES	38.00	127.48	0.00
ELECTRICITY	11.90	57.79	250.00
INSURANCE (LIABILITY)	236.33	1,181.65	2,850.00
IRRIGATION (G/V SHARES - ELMWD)	0.00	1,212.14	1,600.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	67.50	755.05	1,500.00
MAINTENANCE:			
FENCE MAINTENANCE	0.00	42.46	3,000.00
GROUNDS MAINTENANCE	735.00	1,470.00	8,400.00
IRRIGATION MAINTENANCE	1,961.90	3,924.82	6,000.00
TOTAL MAINTENANCE	2,696.90	5,437.28	17,400.00
MEETING EXPENSES	0.00	628.60	400.00
MISCELLANEOUS EXPENSES	0.00	0.00	250.00
POSTAGE AND COPIES	262.24	262.24	1,000.00
PROPERTY MANAGEMENT FEES	1,150.00	5,750.00	13,800.00
RETURNED ITEMS	0.00	150.00	
SIGNS	0.00	1,206.46	2,000.00
TAXES AND LICENSES	0.00	110.00	65.00
WEBSITE	512.95	587.95	300.00
TOTAL EXPENSES	4,975.82	17,466.64	46,415.00
NET ORDINARY INCOME	(4,732.61)	31,374.59	
OTHER INCOME/EXPENSE			
INTEREST EARNED	479.49	673.45	2,000.00
UNREIMBURSED INCOME	0.00	322.54	0.00
TOTAL OTHER INCOME/EXPENSE	479.49	995.99	2,000.00
NET INCOME	(4,253.12)	32,370.58	48,415.00
OPERATING & RESERVE FUNDS			
CURRENT YEAR OPERATIONS		30,989.59	
FENCE RESERVE		55,000.00	
IRRIGATION SYSTEM RESERVE		45,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		9,752.96	
TOTAL FUNDS		170,742.55	