

**COMSTOCK ESTATES HOA
BALANCE SHEET
MARCH 31, 2020**

	<u>FEBRUARY</u>	<u>MARCH</u>
ASSETS		
CURRENT ASSETS		
BANK OF THE WEST - CHECKING	42,426.50	42,694.09
BANK OF THE WEST - C/D	83,361.72	83,361.72
BANK OF THE WEST - M/M	50,074.15	50,114.39
TOTAL CASH IN BANK	<u>175,862.37</u>	<u>176,170.20</u>
ACCOUNTS RECEIVABLE		
HOA ASSESSMENTS & FEES - 2020	8,045.00	6,742.03
HOA ASSESSMENTS & FEES -PRIOR YEARS	4,917.71	4,835.47
TOTAL ACCOUNTS RECEIVABLE	<u>12,962.71</u>	<u>11,577.50</u>
OTHER ASSETS		
UNDEPOSITED FUNDS	0.00	0.00
PREPAID EXPENSES (INSURANCE)	2,363.38	2,127.05
DEPOSITS	1,110.00	1,110.00
TOTAL OTHER ASSETS	<u>3,473.38</u>	<u>3,237.05</u>
TOTAL ASSETS	<u><u>192,298.46</u></u>	<u><u>190,984.75</u></u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,425.00	1,521.07
PREPAID ASSESSMENTS		
TOTAL CURRENT LIABILITIES	<u>1,425.00</u>	<u>1,521.07</u>
EQUITY		
OWNERS' EQUITY	21,421.48	21,421.48
RETAINED EARNINGS	126,709.80	126,709.80
NET INCOME	42,742.18	41,332.40
TOTAL EQUITY	<u>190,873.46</u>	<u>189,463.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>192,298.46</u></u>	<u><u>190,984.75</u></u>

**COMSTOCK ESTATES HOA
PROFIT & LOSS YTD COMPARISON
MARCH 31, 2020**

	MARCH MONTH	JAN-MARCH YEAR TO DATE	BUDGET 2020
INCOME			
FINANCE CHARGES	197.68	487.52	
HOA ASSESSMENTS	0.00	46,800.00	46,800.00
LATE FEES	0.00	1,250.00	
TOTAL INCOME	197.68	48,537.52	46,800.00
EXPENSES			
BANK FEES	0.00	86.50	0.00
ELECTRICITY	11.37	34.11	250.00
INSURANCE (LIABILITY)	236.33	708.99	2,850.00
IRRIGATION (G/V SHARES - ELMWD)	0.00	1,212.44	1,600.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	0.00	0.00	1,500.00
MAINTENANCE:			
FENCE MAINTENANCE	0.00	42.46	3,000.00
GROUNDS MAINTENANCE	0.00	0.00	8,400.00
IRRIGATION MAINTENANCE	225.00	675.00	6,000.00
TOTAL MAINTENANCE	225.00	717.46	17,400.00
MEETING EXPENSES	0.00	318.70	400.00
MISCELLANEOUS EXPENSES	0.00	0.00	250.00
POSTAGE AND COPIES	0.00	0.00	1,000.00
PROPERTY MANAGEMENT FEES	1,150.00	3,450.00	13,800.00
REIMBURSED EXPENSES	0.00	0.00	0.00
RETURNED CHECKS	0.00	0.00	0.00
SIGNS	0.00	1,085.61	2,000.00
TAXES AND LICENSES	0.00	0.00	65.00
WEBSITE	25.00	75.00	300.00
TOTAL EXPENSES	1,647.70	7,688.81	46,415.00
NET ORDINARY INCOME	(1,450.02)	40,848.71	
OTHER INCOME/EXPENSE			
INTEREST EARNED	17.62	183.69	2,000.00
UNREIMBURSED INCOME	0.00	300.00	0.00
TOTAL OTHER INCOME/EXPENSE	17.62	483.69	2,000.00
NET INCOME	(1,432.40)	41,332.40	48,415.00
OPERATING & RESERVE FUNDS			
CURRENT YEAR OPERATIONS		40,463.71	
FENCE RESERVE		55,000.00	
IRRIGATION SYSTEM RESERVE		45,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		5,706.49	
TOTAL FUNDS		176,170.20	