

**COMSTOCK ESTATES HOA
BALANCE SHEET
JANUARY 31, 2020**

	<u>JANUARY</u>
ASSETS	
CURRENT ASSETS	
BANK OF THE WEST - CHECKING	37,082.77
BANK OF THE WEST - C/D	83,361.72
BANK OF THE WEST - M/M	50,074.15
CASH IN BANK - ALPINE	0.00
CASH IN BANK - SAVINGS	0.00
TOTAL CASH IN BANK	<u>170,518.64</u>
ACCOUNTS RECEIVABLE	
HOA ASSESSMENTS & FEES - 2019	9,776.71
HOA ASSESSMENTS & FEES -PRIOR YEARS	4,917.71
TOTAL ACCOUNTS RECEIVABLE	<u>14,694.42</u>
OTHER ASSETS	
UNDEPOSITED FUNDS	4,800.00
PREPAID EXPENSES (INSURANCE)	2,599.71
DEPOSITS	1,110.00
TOTAL OTHER ASSETS	<u>8,509.71</u>
TOTAL ASSETS	<u><u>193,722.77</u></u>
LIABILITIES & EQUITY	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	25.00
PREPAID ASSESSMENTS	0.00
TOTAL CURRENT LIABILITIES	<u>25.00</u>
EQUITY	
OWNERS' EQUITY	21,421.48
RETAINED EARNINGS	126,709.80
NET INCOME	45,566.49
TOTAL EQUITY	<u>193,697.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>193,722.77</u></u>

**COMSTOCK ESTATES HOA
PROFIT & LOSS YTD COMPARISON
JANUARY 31, 2020**

	JANUARY MONTH	JANUARY YEAR TO DATE	BUDGET 2020
INCOME			
FINANCE CHARGES	83.95	83.95	
HOA ASSESSMENTS	46,800.00	46,800.00	46,800.00
LATE FEES	1,375.00	1,375.00	
LIEN FEES	0.00	0.00	
VIOLATION FEES	0.00	0.00	
WRITE OFFS	0.00	0.00	
TOTAL INCOME	48,258.95	48,258.95	46,800.00
EXPENSES			
BANK FEES	15.00	15.00	0.00
ELECTRICITY	11.37	11.37	250.00
INSURANCE (LIABILITY)	236.33	236.33	2,850.00
IRRIGATION (G/V SHARES - ELMWD)	1,212.44	1,212.44	1,600.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	0.00	0.00	1,500.00
MAINTENANCE:			
FENCE MAINTENANCE	42.46	42.46	3,000.00
GROUNDS MAINTENANCE	0.00	0.00	8,400.00
IRRIGATION MAINTENANCE	225.00	225.00	6,000.00
TOTAL MAINTENANCE	267.46	267.46	17,400.00
MEETING EXPENSES	282.70	282.70	400.00
MISCELLANEOUS EXPENSES	0.00	0.00	250.00
POSTAGE AND COPIES	0.00	0.00	1,000.00
PROPERTY MANAGEMENT FEES	0.00	0.00	13,800.00
REIMBURSED EXPENSES	0.00	0.00	0.00
RETURNED CHECKS	0.00	0.00	0.00
SIGNS	1,085.61	1,085.61	2,000.00
TAXES AND LICENSES	0.00	0.00	65.00
WEBSITE	25.00	25.00	300.00
TOTAL EXPENSES	3,135.91	3,135.91	46,415.00
NET ORDINARY INCOME	45,123.04	45,123.04	
OTHER INCOME/EXPENSE			
INTEREST EARNED	143.45	143.45	2,000.00
UNREIMBURSED INCOME	300.00	300.00	0.00
TOTAL OTHER INCOME/EXPENSE	443.45	443.45	2,000.00
NET INCOME	45,566.49	45,566.49	48,415.00
OPERATING & RESERVE FUNDS			
CURRENT YEAR OPERATIONS		44,738.04	
FENCE RESERVE		55,000.00	
IRRIGATION SYSTEM RESERVE		45,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		(4,219.40)	
TOTAL FUNDS		170,518.64	