

**COMSTOCK ESTATES HOA
BALANCE SHEET
JULY 31, 2020**

	<u>JUNE</u>	<u>JULY</u>
ASSETS		
CURRENT ASSETS		
BANK OF THE WEST - CHECKING	35,096.72	34,774.50
BANK OF THE WEST - C/D	83,944.94	84,100.15
BANK OF THE WEST - M/M	50,137.33	50,141.58
TOTAL CASH IN BANK	<u>169,178.99</u>	<u>169,016.23</u>
ACCOUNTS RECEIVABLE		
HOA ASSESSMENTS & FEES - 2020	4,955.70	4,806.77
HOA ASSESSMENTS & FEES -PRIOR YEARS	3,793.48	3,793.48
TOTAL ACCOUNTS RECEIVABLE	<u>8,749.18</u>	<u>8,600.25</u>
OTHER ASSETS		
UNDEPOSITED FUNDS	935.78	530.47
PREPAID EXPENSES (INSURANCE)	1,418.06	1,181.73
DEPOSITS	134.95	134.95
TOTAL OTHER ASSETS	<u>2,488.79</u>	<u>1,847.15</u>
TOTAL ASSETS	<u><u>180,416.96</u></u>	<u><u>179,463.63</u></u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,734.70	2,660.00
PREPAID ASSESSMENTS	337.63	337.63
TOTAL CURRENT LIABILITIES	<u>2,072.33</u>	<u>2,997.63</u>
EQUITY		
OWNERS' EQUITY	21,421.48	21,421.48
RETAINED EARNINGS	126,931.10	126,931.10
NET INCOME	29,992.05	28,113.42
TOTAL EQUITY	<u>178,344.63</u>	<u>176,466.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>180,416.96</u></u>	<u><u>179,463.63</u></u>

**COMSTOCK ESTATES HOA
PROFIT & LOSS YTD COMPARISON
JULY, 2020**

	JULY	JAN-JULY	BUDGET
	MONTH	YEAR TO DATE	2020
INCOME			
FINANCE CHARGES	157.14	1,144.58	
HOA ASSESSMENTS	0.00	46,800.00	46,800.00
LATE FEES	0.00	1,250.00	
LEGAL FEES	164.00	164.00	
VIOLATION FEES	99.32	1,087.84	
WAIVERS OF FEES	(12.60)	(135.62)	
TOTAL INCOME	407.86	50,310.80	46,800.00
EXPENSES			
BANK FEES	0.00	130.48	0.00
ELECTRICITY	0.00	57.79	250.00
INSURANCE (LIABILITY)	236.33	1,654.31	2,850.00
IRRIGATION (G/V SHARES - ELMWD)	0.00	1,212.44	1,600.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	(164.00)	811.05	1,500.00
MAINTENANCE:			
FENCE MAINTENANCE	0.00	42.46	3,000.00
GROUNDS MAINTENANCE	735.00	2,940.00	8,400.00
IRRIGATION MAINTENANCE	225.00	4,374.82	6,000.00
TOTAL MAINTENANCE	960.00	7,357.28	17,400.00
MEETING EXPENSES	0.00	628.60	400.00
MISCELLANEOUS EXPENSES	0.00	0.00	250.00
POSTAGE AND COPIES	0.00	395.82	1,000.00
PROPERTY MANAGEMENT FEES	1,150.00	8,050.00	13,800.00
RETURNED ITEMS	0.00	150.00	
SIGNS	0.00	1,206.46	2,000.00
TAXES AND LICENSES	0.00	110.00	65.00
WEBSITE	0.00	587.95	300.00
TOTAL EXPENSES	2,182.33	22,352.18	46,415.00
NET ORDINARY INCOME	(1,774.47)	27,958.62	
OTHER INCOME/EXPENSE			
INTEREST EARNED	159.46	949.31	2,000.00
UNREIMBURSED INCOME	0.00	382.33	0.00
REIMBURSABLE EXPENSES	(263.32)	(1,176.84)	
TOTAL OTHER INCOME/EXPENSE	(103.86)	154.80	2,000.00
NET INCOME	(1,878.33)	28,113.42	48,415.00
OPERATING & RESERVE FUNDS			
CURRENT YEAR OPERATIONS		27,573.62	
FENCE RESERVE		55,000.00	
IRRIGATION SYSTEM RESERVE		45,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		11,442.61	
TOTAL FUNDS		169,016.23	