

**COMSTOCK ESTATES HOA  
BALANCE SHEET  
AUGUST 31, 2020**

	<u>JULY</u>	<u>AUGUST</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
BANK OF THE WEST - CHECKING	34,774.50	31,891.39
BANK OF THE WEST - C/D	84,100.15	84,193.41
BANK OF THE WEST - M/M	50,141.58	50,147.02
TOTAL CASH IN BANK	<u>169,016.23</u>	<u>166,231.82</u>
<b>ACCOUNTS RECEIVABLE</b>		
HOA ASSESSMENTS & FEES - 2020	4,806.77	4,598.84
HOA ASSESSMENTS & FEES -PRIOR YEARS	3,793.48	3,793.48
TOTAL ACCOUNTS RECEIVABLE	<u>8,600.25</u>	<u>8,392.32</u>
<b>OTHER ASSETS</b>		
UNDEPOSITED FUNDS	530.47	344.16
PREPAID EXPENSES (INSURANCE)	1,181.73	945.40
DEPOSITS	134.95	134.95
TOTAL OTHER ASSETS	<u>1,847.15</u>	<u>1,424.51</u>
<b>TOTAL ASSETS</b>	<u>179,463.63</u>	<u>176,048.65</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
ACCOUNTS PAYABLE	2,660.00	1,660.00
PREPAID ASSESSMENTS	337.63	337.63
TOTAL CURRENT LIABILITIES	<u>2,997.63</u>	<u>1,997.63</u>
<b>EQUITY</b>		
OWNERS' EQUITY	21,421.48	21,421.48
RETAINED EARNINGS	126,931.10	126,931.10
NET INCOME	28,113.42	25,698.44
TOTAL EQUITY	<u>176,466.00</u>	<u>174,051.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>179,463.63</u>	<u>176,048.65</u>

**COMSTOCK ESTATES HOA  
PROFIT & LOSS YTD COMPARISON  
AUGUST, 2020**

	AUGUST MONTH	JAN-AUGUST YEAR TO DATE	BUDGET 2020
<b>INCOME</b>			
FINANCE CHARGES	147.05	1,291.63	
HOA ASSESSMENTS	0.00	46,800.00	46,800.00
LATE FEES	0.00	1,250.00	
LEGAL FEES	0.00	164.00	
VIOLATION FEES	0.00	1,087.84	
WAIVERS OF FEES	(10.82)	(146.44)	
<b>TOTAL INCOME</b>	<u>136.23</u>	<u>50,447.03</u>	<u>46,800.00</u>
<b>EXPENSES</b>			
BANK FEES	0.00	130.48	0.00
ELECTRICITY	58.58	116.37	250.00
INSURANCE (LIABILITY)	236.33	1,890.64	2,850.00
IRRIGATION (G/V SHARES - ELMWD)	0.00	1,212.44	1,600.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	0.00	811.05	1,500.00
MAINTENANCE:			
FENCE MAINTENANCE	0.00	42.46	3,000.00
GROUNDS MAINTENANCE-CONTRACT	735.00	3,675.00	8,400.00
GROUNDS MAINTENANCE-REPAIRS	95.00	95.00	
IRRIGATION MAINTENANCE-CONTRACT	225.00	1,800.00	6,000.00
IRRIGATION MAINTENANCE-REPAIRS		2,799.82	
<b>TOTAL MAINTENANCE</b>	<u>1,055.00</u>	<u>8,412.28</u>	<u>17,400.00</u>
MEETING EXPENSES	0.00	628.60	400.00
MISCELLANEOUS EXPENSES	0.00	0.00	250.00
POSTAGE AND COPIES	0.00	395.82	1,000.00
PROPERTY MANAGEMENT FEES	1,150.00	9,200.00	13,800.00
RETURNED ITEMS	0.00	150.00	
SIGNS	0.00	1,206.46	2,000.00
TAXES AND LICENSES	0.00	110.00	65.00
WEBSITE	0.00	587.95	300.00
<b>TOTAL EXPENSES</b>	<u>2,499.91</u>	<u>24,852.09</u>	<u>46,415.00</u>
<b>NET ORDINARY INCOME</b>	<u>(2,363.68)</u>	<u>25,594.94</u>	<u>385.00</u>
<b>OTHER INCOME/EXPENSE</b>			
INTEREST EARNED	159.46	1,048.01	2,000.00
UNREIMBURSED INCOME	0.00	382.33	0.00
REIMBURSABLE EXPENSES	(263.32)	(1,176.84)	
<b>TOTAL OTHER INCOME/EXPENSE</b>	<u>(103.86)</u>	<u>253.50</u>	<u>2,000.00</u>
<b>NET INCOME</b>	<u>(2,467.54)</u>	<u>25,848.44</u>	<u>2,385.00</u>
<b>OPERATING &amp; RESERVE FUNDS</b>			
CURRENT YEAR OPERATIONS		25,209.94	
FENCE RESERVE		55,000.00	
IRRIGATION SYSTEM RESERVE		45,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		11,021.88	
<b>TOTAL FUNDS</b>		<u>166,231.82</u>	