

**COMSTOCK ESTATES HOA
BALANCE SHEET
JULY, 2021**

	<u>JUNE</u>	<u>JULY</u>
ASSETS		
CURRENT ASSETS		
BANK OF THE WEST - CHECKING	26,205.20	21,897.35
BANK OF THE WEST - C/D	84,347.98	84,353.93
BANK OF THE WEST - M/M	70,209.04	70,215.89
TOTAL CASH IN BANK	<u>180,762.22</u>	<u>176,467.17</u>
ACCOUNTS RECEIVABLE		
HOA ASSESSMENTS & FEES - 2021	6,055.18	7,035.92
HOA ASSESSMENTS & FEES -PRIOR YEARS	9,437.95	9,437.95
TOTAL ACCOUNTS RECEIVABLE	<u>15,493.13</u>	<u>16,473.87</u>
OTHER ASSETS		
UNDEPOSITED FUNDS-PAYPAL	0.00	0.00
UNDEPOSITED FUNDS-BANK	0.00	551.26
PREPAID EXPENSES (INSURANCE)	1,418.10	1,156.77
REIMBURSABLE EXPENSES	5,690.30	7,254.45
DEPOSITS	1,084.95	1,084.95
TOTAL OTHER ASSETS	<u>8,193.35</u>	<u>10,047.43</u>
TOTAL ASSETS	<u><u>204,448.70</u></u>	<u><u>202,988.47</u></u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	2,333.98	1,452.00
PREPAID ASSESSMENTS - 2021	0.00	0.00
TOTAL CURRENT LIABILITIES	<u>2,333.98</u>	<u>1,452.00</u>
EQUITY		
OWNERS' EQUITY	21,421.48	21,421.48
RETAINED EARNINGS	145,744.64	145,744.64
NET INCOME	34,948.60	34,370.35
TOTAL EQUITY	<u>202,114.72</u>	<u>201,536.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>204,448.70</u></u>	<u><u>202,988.47</u></u>

**COMSTOCK ESTATES HOA
PROFIT & LOSS YTD COMPARISON
JULY 31, 2021**

	JULY	JAN-JULY	BUDGET
	MONTH	YEAR TO DATE	2021
INCOME			
FINANCE CHARGES	259.58	1,785.18	
HOA ASSESSMENTS	0.00	46,800.00	46,800.00
LATE FEES	0.00	808.88	
LEGAL FEES	1,439.15	3,514.53	
LIEN FEES	0.00	125.00	
VIOLATION FEES	125.00	125.00	
WRITE OFFS	0.00	(434.36)	
TOTAL INCOME	1,823.73	52,724.23	46,800.00
EXPENSES			
BANK FEES	0.00	8.01	
ELECTRICITY	24.32	103.37	250.00
INSURANCE (LIABILITY)	236.33	1,654.31	3,100.00
IRRIGATION (G/V SHARES - ELMWD)	0.00	2,228.67	2,205.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	0.00	0.00	1,500.00
MAINTENANCE:			
FENCE MAINTENANCE	0.00	0.00	3,000.00
GROUNDS MAINTENANCE	752.00	3,008.00	8,825.00
GROUNDS MAINTENANCE - REPAIRS	0.00	0.00	
IRRIGATION MAINTENANCE	225.00	1,575.00	2,700.00
IRRIGATION MAINTENANCE - REPAIRS		938.42	0.00
TOTAL MAINTENANCE	977.00	5,521.42	14,525.00
MEETING EXPENSES	20.00	282.30	650.00
MISCELLANEOUS EXPENSES	0.00	30.72	250.00
POSTAGE AND COPIES	0.00	20.90	500.00
PROPERTY MANAGEMENT FEES	1,150.00	8,050.00	13,800.00
RETURNED CHECKS	0.00	150.00	
SIGNS	0.00	0.00	2,000.00
TAXES AND LICENSES	0.00	118.90	110.00
WEBSITE	0.00	370.99	300.00
TOTAL EXPENSES	2,407.65	18,539.59	44,190.00
NET ORDINARY INCOME	(583.92)	34,184.64	2,610.00
OTHER INCOME/EXPENSE			
INTEREST EARNED	12.80	85.71	1,500.00
UNREIMBURSED INCOME	0.00	100.00	0.00
TOTAL OTHER INCOME/EXPENSE	12.80	185.71	1,500.00
NET INCOME	(571.12)	34,370.35	4,110.00
OPERATING & RESERVE FUNDS			
CURRENT YEAR OPERATIONS		31,574.64	
FENCE RESERVE		65,000.00	
IRRIGATION SYSTEM RESERVE		55,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		(5,107.47)	
TOTAL FUNDS		176,467.17	