

**COMSTOCK ESTATES HOA
BALANCE SHEET
JUNE, 2022**

	<u>MAY</u>	<u>JUNE</u>
ASSETS		
CURRENT ASSETS		
BANK OF THE WEST - CHECKING	52,930.47	48,310.35
BANK OF THE WEST - C/D	84,374.88	84,378.22
BANK OF THE WEST - M/M	70,246.00	70,251.20
TOTAL CASH IN BANK	<u>207,551.35</u>	<u>202,939.77</u>
ACCOUNTS RECEIVABLE		
HOA ASSESSMENTS & FEES - 2022	2,398.95	2,645.63
HOA ASSESSMENTS & FEES -PRIOR YEARS	5,598.89	5,598.89
TOTAL ACCOUNTS RECEIVABLE	<u>7,997.84</u>	<u>8,244.52</u>
OTHER ASSETS		
UNDEPOSITED FUNDS-PAYPAL	0.00	0.00
PREPAID EXPENSES (INSURANCE)	1,654.35	1,418.02
REIMBURSABLE EXPENSES	408.50	408.50
DEPOSITS	1,009.95	1,009.95
TOTAL OTHER ASSETS	<u>3,072.80</u>	<u>2,836.47</u>
TOTAL ASSETS	<u>218,621.99</u>	<u>214,020.76</u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,758.75	383.75
TOTAL CURRENT LIABILITIES	<u>1,758.75</u>	<u>383.75</u>
EQUITY		
OWNERS' EQUITY	21,421.48	21,421.48
RETAINED EARNINGS	161,103.85	161,103.85
NET INCOME	34,337.91	31,111.68
TOTAL EQUITY	<u>216,863.24</u>	<u>213,637.01</u>
TOTAL LIABILITIES & EQUITY	<u>218,621.99</u>	<u>214,020.76</u>

**COMSTOCK ESTATES HOA
PROFIT & LOSS YTD COMPARISON
JUNE 30, 2022**

	JUNE MONTH	JAN-JUNE YEAR TO DATE	BUDGET 2022
INCOME			
FINANCE CHARGES	155.04	795.82	
HOA ASSESSMENTS		46,800.00	46,800.00
LATE FEES	150.00	1,103.06	
LEGAL FEES	0.00	157.52	
LIEN FEES	0.00	0.00	
VIOLATION FEES	0.00	150.00	
WRITE OFFS	(33.36)	(81.87)	
TOTAL INCOME	271.68	48,924.53	46,800.00
EXPENSES			
BANK FEES	0.00	6.54	
ELECTRICITY	12.64	75.84	250.00
INSURANCE (LIABILITY)	236.33	1,417.98	3,100.00
IRRIGATION (G/V SHARES - ELMWD)	0.00	2,352.65	2,205.00
IRRIGATION PROJECT	0.00	0.00	5,000.00
LEGAL AND ACCOUNTING	0.00	1,370.53	1,500.00
MAINTENANCE:			
FENCE MAINTENANCE	0.00	0.00	15,000.00
GROUNDS MAINTENANCE	608.75	2,376.25	8,825.00
GROUNDS MAINTENANCE - REPAIRS	478.00	485.68	
IRRIGATION MAINTENANCE	225.00	1,350.00	2,700.00
IRRIGATION MAINTENANCE - REPAIRS	760.73	876.49	0.00
TOTAL MAINTENANCE	2,072.48	5,088.42	26,525.00
MEETING EXPENSES	0.00	379.32	650.00
MISCELLANEOUS EXPENSES	0.00	0.00	250.00
RESERVE STUDIES	0.00	0.00	2,000.00
POSTAGE AND COPIES	0.00	0.00	500.00
PROPERTY MANAGEMENT FEES	1,150.00	6,900.00	13,800.00
RETURNED CHECKS	0.00	0.00	
SIGNS	0.00	0.00	2,000.00
TAXES AND LICENSES	10.00	186.92	110.00
WEBSITE	0.00	172.00	300.00
TOTAL EXPENSES	3,481.45	17,950.20	56,190.00
NET ORDINARY INCOME	(3,209.77)	30,974.33	(9,390.00)
OTHER INCOME/EXPENSE			
INTEREST EARNED	8.54	40.89	1,500.00
MISCELLANEOUS INCOME	0.00	96.46	0.00
TOTAL OTHER INCOME/EXPENSE	8.54	137.35	1,500.00
NET INCOME	(3,201.23)	31,111.68	(7,890.00)
OPERATING & RESERVE FUNDS			
CURRENT YEAR OPERATIONS		40,364.33	
FENCE RESERVE		40,000.00	
IRRIGATION SYSTEM RESERVE		45,000.00	
LANDSCAPE MODIFICATION RESERVE		15,000.00	
HARD TIMES RESERVE		15,000.00	
EXCESS FUNDS		47,575.44	
TOTAL FUNDS		202,939.77	

COMSTOCK ESTATES HOA

Transaction Detail By Account

June 2022

	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
WAIVERS OF FEES				
Credit Memo	06/30/2022	21-21-621	FOR428 KATIE SKALLA	2.78
Credit Memo	06/30/2022	21-21-623	GAL772 W/m/DONA FICKETT	5.74
Credit Memo	06/30/2022	21-21-625	GAR598 BRIAN/HEIDI HAMMELL	2.82
Credit Memo	06/30/2022	21-21-631	GOL431 AUTUMN OWENS/TIMOTHY MANNELL	7.12
Credit Memo	06/30/2022	21-21-626	MIC555 DAMEN/JENNIFER OLIVER	8.98
Credit Memo	06/30/2022	21-21-627	JAS698 LARRY FREDRICKSON	3.28
Credit Memo	06/30/2022	21-21-628	SIL742 MICHELLE/RYAN McCALL	2.64
TOTAL WAIVERS OF FEES				<u>33.36</u>